

# FRAUD, PHISHING AND FINANCIAL MISDEEDS

HAVING WORKED AROUND FINANCIAL CRIMES FOR A NUMBER OF YEARS, I NOTICED THEY SEEMED TO BE ON THE RISE. ONE REASON FOR THIS IS TECHNOLOGY, WHICH GROWS MORE RAPIDLY THAN LAWS DESIGNED TO PROTECT US FROM IT. ALTHOUGH THE BLOG IS A RESOURCE TO EDUCATE PEOPLE ON IDENTITY THEFT, IT ALSO STRIVES TO EDUCATE THE COMMON PERSON ON THE RAPIDLY GROWING PROBLEM OF CRIMES ENABLED (MADE TOO EASY) BY TECHNOLOGY AND THE INTERNET.

THURSDAY, APRIL 13, 2006

## BBB Worker Takes Job Processing Fraudulent eBay Transactions

A [Better Business Bureau](#) worker was recently involved in eBay fraud by taking a part-time (work-at-home job) processing account receivables for criminals from Eastern Europe. According to her, she even checked them out before accepting the job and found nothing that would suggest a scam.

The job was to process payments (primarily from eBay transactions) and wire the money to her employers.

These scams, known as check-cashing schemes solicit people to process fraudulent financial instruments and wire the money to a far-away locale. Their employers normally prefer the use of Western Union, or Money Gram, which offer little to no protection once the money is sent.

News clip from 9News.com in Denver, [here](#).

There is also another [version](#) of the work-at-home scam, which entails receiving the stolen merchandise and then reshipping it.

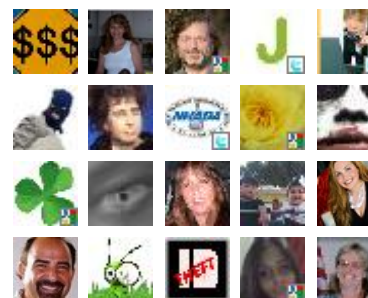
### FOLLOWERS

Follow



with Google Friend Connect

Followers (45) [More »](#)



Already a member? [Sign in](#)

### EMAIL SUBSCRIPTIONS POWERED BY FEEDBLITZ

Your email address:

Get email updates

Powered by [FeedBlitz](#)

In work-at-home (check cashing) schemes, the worker is normally instructed to set up an account (using their information and good credit) to process the financial instruments. Quite often, they are held financially responsible after the financial instruments are discovered fraudulent and they have wired the money.

No matter what the scam entails, the fraudsters always prefer "unprotected" methods of wiring money. I would highly recommend NEVER wiring money to someone you don't know, or haven't done a lot of business with for a LONG TIME.

To add to the confusion many auction fraud victims buy merchandise from seemingly highly rated sellers when their account is taken over. Account takeovers are normally accomplished via phishing, where a legitimate account holder is duped into giving up their account information.

[Phishy e-mails from eBay and PayPal](#) are circulating the internet at a record rate.

Interesting that the BBB worker was savvy enough to do a little "due diligence" on the scam company, which revealed nothing. When I looked at their site, I found two articles that describe activity very similiar to this.

### [Work-at-Home Schemes](#)

### [Work-At-Home-Schemes Now Peddled On-Line](#)

I wasn't able to find an article on the BBB regarding "check cashing schemes," but in reality this scam is nothing more than a "mutation" of the "work at home" scheme.

#### FEEDBURNER

 [Subscribe in a reader](#)

#### BLOG ARCHIVE

- ▶ [2010](#) (2)
- ▶ [2009](#) (32)
- ▶ [2008](#) (159)
- ▶ [2007](#) (268)
- ▼ [2006](#) (338)
  - ▶ [December](#) (27)
  - ▶ [November](#) (29)
  - ▶ [October](#) (39)
  - ▶ [September](#) (35)
  - ▶ [August](#) (34)
  - ▶ [July](#) (27)
  - ▶ [June](#) (24)
  - ▶ [May](#) (21)
  - ▼ [April](#) (19)
    - [Counterfeit Goods, A Borderless Problem](#)
    - [A Rumor of Raids Against Illegal Immigrants](#)
    - [California Predicts the Top Ten Scams for 2006](#)
    - [Do Financial Crimes and Internet Fraud Fund Terror...](#)
    - [Using VoIP to Phish for](#)

I'd offer to write it for them, but after writing this post, I doubt they will solicit my services.

It's becoming quite common for organized gangs to set up fraudulent businesses as a front for the various scams out there. They are often complete with office space, telephones and even web sites.

I guess the moral of the story is that when a business has no verifiable track record a prudent person should dig a little deeper? I stole that one from my friend Paul, who writes [prying1](#).

Let's face it, processing proceeds from auctions using your own account and wiring the money to Eastern Europe seems a little risky. At least to me, it does.

POSTED BY ED DICKSON AT 8:02 AM

LABELS: [BBB](#), [CHECK CASHING SCHEMES](#), [CHECK FRAUD](#), [COUNTERFEIT CASHIER'S CHECKS](#), [EBAY](#), [JOB SCAMS](#), [ORGANIZED CRIME](#), [PAYPAL](#), [PHISHING](#), [WIRE TRANSFER FRAUD](#), [WORK-AT-HOME SCAMS](#)

#### 4 COMMENTS:

[prying1](#) said...

Hey Ed! - I got a hit through the link in this article. I guess that means someone from the wonderful state of Hawaii read it to at least near the end. I certainly hope they share this info with people and this type of activity looses a bunch more potential Marks.

P.S. You're smart. Should "Marks" be capitalised like it is a person's name? - I'm thinking not but they capitalized the form of it in the Shirley Temple Title: *Little Miss Marker*

Wait! That is a title. It has to be capitalized there...

[Victims](#)

[Do It Yourself Hacker Kits](#)

[Ever wonder how well you are protected from credit...](#)

[Why Illegal Immigration Benefits No One](#)

[Package Deals to Commit eBay Fraud](#)

[Profiting at the Expense of the Poor, Electronical...](#)

[Postal Money Order Romance Scam](#)

[25 Ways to Avoid Auction Fraud From a Seller's Per...](#)

[Does Teamwork Make Sense in the Age of Compliance](#)

[BBB Worker Takes Job Processing Fraudulent eBay Tr...](#)

[Phishy E-Mails from eBay/PayPal are at a Record Hi...](#)


[The Identity Thief's Identity Can be Amazing](#)

[IRS Moves to Tighten Up Disclosures that Allow Tax...](#)

[If We Can't Trust Giving to the Red Cross, Who Can...](#)

[The Internet Community is Sick and Tired of Cyber ...](#)

► [March \(26\)](#)

 8:14 PM

Anonymous said...

i recive cheq from mr Peter Newmen , I send the cheq but in write time i so that is wrong

2:49 AM

Anonymous said...

Just a note to all, my husband asked for the FBI to review his so called offer in being chosen to participate in a check cashing/wiring scam and the FBI agent told him he didn't see a problem. He is subsequently paying the bank back in the 6 digit figures for the amount of bad checks he cashed and wired over about a 6 month period. BEWARE! Don't think anyone is going to give you good advice or protection!

1:54 AM

adrin said...

Will definitely come back to read more.....

Work from home

2:13 AM

[Post a Comment](#)

### LINKS TO THIS POST

- [Counterfeit Visa Travelers Cheques in circulation!](#)
- [USPIS Presents: Work@Home Scams: They Just Don't Pay! Bogus checks, wire transfer fraud and scams](#)
- [Internet crime victims report counterfeit American Express gift ...](#)
- [Will counterfeit Visa Traveler Cheques be the latest bogus ...](#)

- ▶ [February \(27\)](#)
- ▶ [January \(30\)](#)
- ▶ [2005 \(170\)](#)

---

### INTERESTING LINKS

- [419 Coalition Website](#)
- [Alex Eckelberry's Sunbelt Blog](#)
- [American Society of Industrial Security \(International\)](#)
- [Anti-Phishing Working Group](#)
- [Arcis Fraud Discovery and Exposure Centre \(New Zealand\)](#)
- [Artists Against 419](#)
- [Association of Certified Fraud Examiners](#)
- [Attrition.org](#)
- [Australian Competition and Consumer Commission's little black book of scams](#)
- [Ban Spam - International e-mail addresses to report Internet Crime](#)
- [Bank Info Security](#)
- [Beyond Katrina](#)
- [BJ Ostergren, the Virginia Watchdog](#)
- [Blog Critics](#)
- [Brian Krebs' Security Fix](#)
- [Bruce Schneier's Security Blog](#)
- [Business Software Alliance](#)
- [buySAFE Blog](#)

[Create a Link](#)

[Newer Post](#)

[Home](#)

[Older Post](#)

Subscribe to: [Post Comments \(Atom\)](#)

[Canadian Privacy Law Blog](#)

[Cappnonymous \(Cybercrime from an auction perspective\)](#)

[Chronicles of Dissent](#)

[Clark Howard's Consumer Help](#)

[Computer Crime & Intellectual Property Section \(U.S. Department of Justice\)](#)

[Consumer Action dot org](#)

[Consumer Action Handbook \(State and Local Resources\)](#)

[Consumer Affairs](#)

[Consumers Union](#)

[Cyber Museum of Scams and Fraud](#)

[Dancho Danchev's, Mind Streams of Information Security Knowledge](#)

[Dark Reading](#)

[Data Loss Database - Open Source](#)

[DATALOSSdb Open Security Foundation](#)

[Deb Radcliff, Cybercrime Educator/Author](#)

[e -Justice Blog](#)

[Economic and Financial Crimes Commission \(EFCC\)-Nigeria](#)

[Electronic Frontier Foundation](#)

[Emergent Chaos](#)

[Entering the Networked World](#)

[FakeChecks.org](#)

[FBI Organized Crime Page](#)

[FDIC Counterfeit Check Alerts \(Used in many Internet Scams\)](#)

[Federal Bureau of Investigation](#)

[Federal Trade Commission](#)  
[Fraud Bureau.com](#)  
[Fraud News from India \(and the World\) by Piyush Sood](#)  
[FraudAid](#)  
[Free Credit Reports](#)  
[geeksaresexy.net](#)  
[Google Online Security Blog](#)  
[Government Accountability Office](#)  
[Guard My Credit File.Org](#)  
[Identity Theft Resource Center](#)  
[Identity Theft Secrets](#)  
[IDTheft.gov \(U.S.\)](#)  
[iKeepSafe Internet Safety Coalition](#)  
[Infragard - Guarding the Nation's Infrastructure](#)  
[INTERNATIONAL ANTICOUNTERFEITING COALITION](#)  
[International Association of Financial Crimes Investigators](#)  
[International High Tech Crime Investigation Association](#)  
[Internet Crime Complaint Center \(FBI\)](#)  
[Internet Fraud \(U.S. Department of Justice\)](#)  
[Interpol](#)  
[IT Policy Compliance Group](#)  
[Lou Dobbs - Preserving America's Identity](#)  
[Martin Bosworth's Private Intelligence](#)

[Merchant Bill of Rights](#)  
[Mortgage Fraud Blog](#)  
[National Center on Elder Abuse  
\(NCEA\)](#)  
[National Check Fraud Center](#)  
[National Consumers League](#)  
[National Do Not Call Registry \(U.S.\)](#)  
[National Fraud Information Center  
and Internet Fraud Watch  
programs](#)  
[Nigeria - The 419 Coalition Website](#)  
[Office of Inadequate Security  
\(databreaches.net\)](#)  
[Organized Crime and Corruption  
Reporting Project](#)  
[PCI Compliance Demystified](#)  
[PhishTank](#)  
[Phonebusters-Canada](#)  
[PogoWasRight.Org](#)  
[Privacy Rights Clearinghouse](#)  
[Psychology of Compliance and Due  
Diligence Law](#)  
[QuackWatch - resource on medical  
fraud issues](#)  
[Report Internet Securities Fraud  
\(SEC\)](#)  
[RomanceScams.org](#)  
[Royal Canadian Mounted Police  
\(RCMP\)](#)  
[SANS Internet Storm Center](#)  
[SCAMwatch \(Australia\)](#)  
[Serious Fraud Office-UK](#)  
[Shadowserver](#)

[Snopes \(Urban Legends\)](#)  
[Software & Information Industry Association](#)  
[SpamAbuse.net](#)  
[Spamnation](#)  
[STAYSAFEONLINE.org](#)  
[Steve Woda's Blog: buySAFE, eCommerce, Trust&Safety](#)  
[StopBadware.org](#)  
[Suad Leija's Paper Weapons](#)  
[Sunbelt Software](#)  
[Susan Brenners' CYB3RCRIM3](#)  
[Texas Fights Identity Theft](#)  
[The Dark Visitor \(Information on Chinese Hacking\)](#)  
[TOR \(Stop being tracked on the Internet\)](#)  
[Trust Watch \(Surf with Trust\)](#)  
[Truston Blog/Privacy Friendly Identity Theft Recovery](#)  
[Unfair Credit Card Fees \(Merchant's Payment Coalition\)](#)  
[United States Postal Inspection Service](#)  
[United States Secret Service](#)  
[Urban Dictionary \(for those trendy terms you don't understand\)](#)  
[US-CERT](#)  
[Wikipedia \(for all the geeky terms you need to learn\)](#)  
[World Privacy Forum](#)

---

CURRENT NEWS ABOUT FRAUD,  
PHISHING AND FINANCIAL  
MISDEEDS (CLICK ON  
CATEGORIES TO VIEW)

**identity theft** scams suad leija  
paper weapons privacy  
credit card fraud debit card fraud  
data breaches check fraud  
pci data protection standards  
click fraud internet scams  
cyber crime cybersquatting  
phishing malware crimeware  
advance fee 419 mortgage fraud  
lottery scams secret shopper scams  
lottery scams romance scams  
overpayment scams auction scams  
auction fraud atm jacking  
rfid abuse rfid sniffing  
refund fraud organized retail theft  
counterfeit goods fencing  
employee theft insider theft  
tax fraud benefits fraud  
government fraud  
government waste FBI FTC  
USPIS USSS consumer fraud  
consumer awareness  
organized crime wire transfer fraud  
counterfeit money orders vlads  
nigerian lads  
romanian organized crime  
armenian organized crime  
carder forums terrorist funding  
software piracy knockoff hackers  
cert keyloggers paper weapons  
i-jacking war-driving hacker  
phreak white-hat black-hat

exploit trojan mugu  
counterfeit checks  
counterfeit cashier's checks  
check washing cheque fraud  
ponzi schemes mlm schemes  
spyware adware spam

[Identity theft, counterfeit ring  
busted by UD cops](#)

Delaware County Daily Times  
By LINDA REILLY UPPER  
DARBY — A chance arrest for the  
alleged use of a bogus credit card led  
police to a major nationwide identity  
theft and counterfeiting ...

[Don't become an identity fraud  
victim on Cyber Monday](#)

Kansas City Star  
Here are some tips from the  
nonprofit Identity Theft Resource  
Center on how to shop safely at  
favorite websites. Be careful out  
thereOnline identity risks ...

[Avoid Identity Theft On Cyber  
Monday](#)

KPHO Phoenix  
PHOENIX -- Computers experts  
said shoppers should be wary as  
they search for great deals online on  
Cyber Monday. "It's not safe to do it  
carelessly, ...

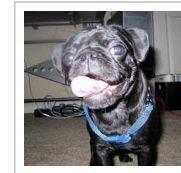
[Your identity is for sale on Internet  
black markets](#)

TheNewsTribune.com  
When it comes to identity theft,  
experts say many of us have no idea

of the Internet Goliath we're facing.  
When it comes to identity theft,  
experts say many ...

powered by 

ABOUT ME



ED DICKSON

[VIEW MY COMPLETE PROFILE](#)

MY BLOG LIST

AS FEATURED ON  
**NEWS NOW**

[MY ZIMBIO](#)

KUDOSURF ME!

SITEMAP URL :

CHOOSE CRAWLER :  ASK  GOOGLE  YAHOO  MOREOVER.COM (MSN)

[MYPAGERANK.NET SITEMAP SUBMITTER MONETIZE YOUR WEBSITE OR BLOG](#)

STATISTICS

**01000889**