

1 just a few minutes ago to chambers by the defendant -- or
2 defendants -- that show tax returns filed in 1998, and a tax
3 return for the corporation for the last half of 1999, but on a
4 1998 form, for the debtor. And that appears to show that the
5 business was operated as a proprietorship owned by Mr. Jape
6 immediately prior to the commencement of the business by
7 Reliable Air, Inc.

8 And if the petitions -- and I think the 1994 petition
9 is pretty much the same as the 1990 if I'm reading it
10 correctly, if the parties agree that Betty Jape operated the
11 business or owned the business, at least as of 1994, then there
12 must've come a time, if the tax returns are accurate, that Mrs.
13 Betty Jape said sign it and you can have it back.

14 Of course what this does to a bankruptcy judge is
15 create conundrums in a way because if this business was worth
16 anything and it got transferred to Betty Jape, you know, the
17 creditors back then didn't have an asset that might --
18 should've been on the petition. No indication of a -- no way
19 to know, I guess, from the petition exactly, you know, what
20 happened.

21 It certainly undercuts the idea that the trade name,
22 Reliable Heating and Air's worth millions of dollars. And this
23 has been an unsuccessful business for years and years and years
24 it seems to me. And the plan is, it's presently proposed by
25 the debtor. It doesn't really offer much of anything to the

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